

APPLICATION FORM

THE KALASHNIKOV JOINT STOCK VODKA CO (1947) PLC ("Company")

**Placing of up to 3,333,333 participating shares of 5 pence each in the capital of the Company ("Placing Shares")
at 30 pence per share payable in full on application
not later than 5.00 p.m. 30th June 2008**

This Application Form should be read in conjunction with the placing memorandum dated 2 May 2008 prepared by the Company and the attached terms and conditions.

APPLICATION AND PAYMENT – If you wish to apply for Placing Shares, this Application Form must be completed and lodged by post or by hand not later than 5.00 p.m. 30th June 2008 (unless extended by the Directors to a date not later than 5.00 p.m. 30 June 2008) with James Stallard & Co, 19 Bedford Row, London WC1R 4EB accompanied by a remittance for the full amount due.

Applications must be for a minimum subscription of £2,500 (8,333 Placing Shares) and thereafter in any multiple of Placing Shares with regard to a maximum.

Cheques should be made payable to "James Stallard & Co".

All enquiries in relation to the Application Form should be addressed to the Company Secretary Michael Davenhill on 020-7828-1663.

BOX 1

I/We irrevocably offer to subscribe for		Placing Shares at 30 pence each
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in the Company (or any smaller number of Placing Shares for which this application is accepted) on the terms and subject to the terms and conditions attached and the Memorandum and Articles of Association of the Company.

BOX 2

And I/we attach a cheque or banker's draft for the amount payable to "James Stallard & Co" and crossed "A/C payee only"	£
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PLEASE USE BLOCK CAPITALS

Mr/Mrs/Miss/Ms or Title	Surname	
Forename(s) in full		
Address (in full)		
Postcode		

Date	Signature
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Pin your cheque or banker's draft for the amount shown in Box 2 made payable to "James Stallard & Co" and crossed "A/C payee only"